RAISE THE PRICE

Nobody Scared of a Little Seventeen Million Bale Crop, Spot Buyers Not Worried Over Other Necessary Supplies; January Makes a New High Record

New York, March 20 .- In face of ginning figures that were close to expectations and pointed to a Trop of around 17,000,000 bales, including linters, cotton today showed such pronounced strength that October equalled its previous high record and January made a new high level for the movement. The close was steady at a net advance of ten to thirteen relates. ment. The close was steady at a net advance of ten to thirteen points.

Liverpool came somewhat lower than due and was responsible for a partial opening decline here of four points. After easing off a point or two further on near months, the local market hardened.

Advices from the South indicated that spot people appeared to be unconcerned over the question of supplies and the feeling here seemed to be that the prospective material reduction in acreage and uncertain weather conditions would be of more vital concern to the market from now

on than the size of the past crop.
Foreign holdings in this market are said to be confined chiefly to July and October cotton. Near the close Western houses and local spot interests were good buyers and Southern reports showed no

change in spot markets. Spot cotton quiet; middling uplands 9.05.

Cotton				0	pen. I	High.	Low. (lose.
March						8.75	8.72	8.72
May					8.88	9.00	8.87	8.98
July								
October	• •	••	••		9.44	9.61	9.44	9.59
December	١.				9.72	9.78	9.61	9.77

RA	LEIG	H C	OT	TO!	V M	LAF	KET	
(Repo	rted I	By F	arl	ker	Br	08.	and (Co.)
Receip	pts yes	sterd	lay				21 b	ales
Good	Middl	ing					81/4	
Strict	Midd	ling					8 %	
Middl	ing						8 1/	
Low	Grades	٠					6 t	0 7

NEW ORLEANS COTTON. New Orleans, La., March 20.-Unexpected strength developed in the cotton market today and prices advanced sharply almost to the highest levels of the week. No attention was paid to the unfavorable features of the morning. At their best the active months were 12 to 13 points over yesterday's final figures. The close was

at a net gain of 11 to 13 points. Liverpool was well below expectations and the final ginning returns from the census bureau of 16,645,272 bales, counting cotton and linters together, were larger than most bears expected. Notwithstand-ing this, the market opened at the advance and stood at the advance all the morning.
It was generally considered that the support was of a speculative character. Spot cotton quiet, unchanged. Middling

Sales on the spot 685 bales; to arrive 106. Cotton futures closed:

LIVERPOOL COTTON.

October 9.29

Liverpool, March 20 .- Cotton spot steady; good middling 5.59; middling 5.25; low middling 4.85.
Sales 4,000; speculation and export 1,000.
Receipts 21,000 bales.

Futures quiet: May-June 5.15; June-July 5.20; July-Aug. 5.26; Oct.-Nov. 5.40%; Jan.-Feb. 5.49.

DAILY COTTON TABLE.

New Orleans: Middling 8.25; receipts 6, 740; exports 32,050; sales 785; stock 351,

Galveston: Middling 8.85; receipts 11,-009; exports 8,990; sales 500; stock 390,223. Mobile: Middling 8.13; receipts 1,802; sales 250; stock 39,495. Savannah: Middling 8.38; receipts 4,830;

sales 307: stock 195,771. Charleston: Middling 814; receipts 2, 989; exports 2,400; stock 93,962. Wilmington: Middling 81/4; receipts 2,-957: stock 59,672.

Norfolk: Middling 8.38; receipts 3,847; sales 1.157; stock 81.885.

Baltimore: Middling 81/4; stock 3,696. Boston: Middling 8.95; receipts 1.021; stock 12,900. Philadelphia: Middling 9.30; stock 8,854, New York: Middling 9.05; receipts 331; stock 131,095.

Minor ports: Receipts 7,967; exports 17,-314: stock 93,127.
Total today: Receipts 43,493; exports 60,754; stock 1,462,604.

Interior Movement. Houston: Middling 8.80; receipts 8,-206; shipments 11,720; sales 3,039; stock Memphis: Middling 8.25; receipts 1,-771; shipcents 3,276; sales 3,700; stock

211, 154. Augusta: Middling 8.25; receipts 1.210; hsipments 1,140; sales 1,276; stock 135,755. St. Louis: Middling 8.38; receipts 2,-241; shipments 1,968; stock 37,601. Cincinnati: Receipts 580; shipments 1,-

007: stock 18,838. Little Rock: Middling 8,25; receipts 401; shipments 2,138; stock 44,756. Dallas: Middling 8.25; sales 2,138. Total today: Receipts 14,409; shipments 6.50; pigs 5.50@6.70.

ELGIN BUTTER.

Eigh, Ill., March 20 .- Butter 28 cents.

LEADS ALL STOCKS

Securities Follow On With Material Gains; London Not Affected

New York, March 20 .- Specialties were again to the fore during the day's twohour market session, the activity and strength of Bethlehem Steel being the most noteworthy feature. Its sales aggregated about 25,000 shares and its top figure and new record price being 68. Profit taking caused some shading from its high level with a net gain of 3 points.

Motor shares also participated in the general rise, their gains extending from one to six points. Seasoned dividend stocks and erstwhile market leaders rose

tional advance. London's market seemed to ignore the news from the Dardanelles, the various home isues showing but little loss on moderate selling. The local bank statement met general expectations showing an act-ual cash gain of about \$11,000,000 excess reserves, increasing by almost \$10,000,000. Bonds were steady, except New York

Central 6s, which were extensively sold at concessions. Total sales, par value, aggregated \$1,-213,000. United States bonds were unchanged on

call during the week. NEW YORK STOCK LIST.

			V
Amal. Cop 57	5679	5614	56%
Am. Agri	- A- 1-		4914
Am. Can 78	291/8	281/2	29
Am. C. and F	-0 /8	G-1000	411/4
Am. Cot. Oil 1	4534	45%	45%
	651/4	64%	65
Am. Smelt 24	00.48	OT /S	144
Am. Snuff	+015/	1011/	
Am. Sugar a	101%	1011/2	101%
Am. Tel. and Tel 6	120%	1201/4	12014
Am. Sugar 5 Am. Tel. and Tel. 6 Am. Tob			224
Atchison 1	95%	95 1/8	951/4
At. Coast Line			100
Balti. and Ohio 2	671/8	6634	66%
Canadian Pac 14 Central Leather 5	159%		1591/4
Central Leather 5	34 1/8	34	3416
Ches. and Ohio 1	4114	411/4	4114
C., Mil. and St. P 1	87	87	87
Erie 7	22%	221/2	221/2
Erie 7 General Elec			1391/2
Gt. Nor. pfd 4	116	116	116
Illinois central			104
InterMet. pfd 9	59%	591/2	59%
K. City Sou	00 /8	0072	21%
Lehigh Valley 11	1361/4	136	136
	13074	190	
Louis, and Nash			1111/2
Liggett and Myers			214
Lorillard Co			160
Mis., K. and Tex			1034
Mis. Pacific 8	11	10%	10%
Mex. Pet 49	69%	683/4	691/4 831/8
N. Y. Central 9	84	83%	831/8
N.Y., N.H. and H 67	541/2	53%	5334
Nor. and West			1001/2
Nor. Pacific 3	103	103	103
Pennsylvania 3	104%	104%	104%
Reading138	1441/8		144
R. I. and Steel	/8		20
R. I. and Steel pfd. 1	77	77	77
Rock Island Co	-		14
P I Co ped 1	1	1	1 "
R. I. Co. pfd 1 S.L. and S.F.2d pfd. —	-	-	31/4
Senboard A. L 7	13%	131/4	13%
Senboard A. L 7	331/2	331/4	331/2
S. A. L. pfd 4 S. S. S. and Iron . —	33 72	3374	24
S. S. S. and Iron . —	041/	831/2	025/
Southern Pacific 20	841/4	0079	83% 1514
Southern Railway . 1	151/4	151/4	1074
Sou. Ry. pfd —	0000		4734
I remitessee cop	29%	29	29% 1321/ 133/ 120%
Texas Co 1		1321/2	1321/
Texas and Pac 5		131/2	1334
Union Pacific 41		12014	120%
U. S. Steel 2	45%		40 4
U. S. Steel pfd 1	10434	104%	104%
Utah Copper 41	54%	541/4	545
Vir. Car. Chem 1			
Western Union 1		6417	C41/
Beth Steel	24 6	8 6	34668
	4234	421/4	3¼663 423
Total sales for the d	av 176	400 sho	res.
Total builds for the d	2.0		- N. N. N.

NORFOLK PEANUT MARKET.

								5.9	-		-	-	-									
Fancy Strict	N	lo.	J.	1		*	31							ı	53	•	10	•		-51		
Strict	pr	in	16			1					٠	٠	3			ě		•	٠	1		8 5
Prime			5 %		4		3	100	164	•	83	٠	13				ó				٠	
Prime Shellin	g				•			ú							ě							.21/2@
Spanis	h	7			i v														40			

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Plummer and Co. SPANISH-Farmers stock, market quiet, 80c. per bushel.

VIRGINIAS-Farmers stock, market steady. Fancy Jumbo 3%c per lb. Fancy hand-picked 3%c per lb. Extra prime 34c per lb. Shelling stock 24c@24c per lb.

NEW YORK PROVISIONS.

New York, March 20.—Raw sugar firm; centrifugal 4.83; molasses 4.06; refined steady Butter unsettled.

Cheese steady. Spot coffee steady; Rio No. 7, 8c; Santos No. 4. 10@-01/2c.

NAVAL STORES.

Savannah, March 20.-Turpentine firm 12; sales none; receipts 13, shipments 34; stock 29,715. Rosin firm; sales 291; receipts 116; ship-ments 169; stock 11.777. Quote: A, B 2.90@3.05; C, D, E, F, G, H 3.05; I 3.10; K 3.30; M 4.00; N 5.00; WG 5.50; WW 5.55.

WESTERN LIVE STOCK.

Chicago, Ill., March 20,-Hogs steady; bulk 6.75@6.85: light 6.60@6.85; mixed 6.60@6.90; heavy 6.35@6.85; rough 6.35@ Cattle steady; native steers 5.80@8.65; Western 5.35@7.40; cows and heifers 3.25 @7.75; calves 7.00@10.50.
Sheep steady; sheep 7.10@8.15; yearlings 7.85@9.15; lambs 7.60@10.00.

MAKE NEW GAINS

Monday Causes Grain Prices To Slip Slightly

Chicago, March 20 .- Misglvings that European developments before Monday would be against the bulls had a depressing effect today on the wheat market here. Prices, however, closed steady at a decline of %

@34 net higher. Other grain, too, showed a loss for the day, corn 14@36 to 36 and oats 14@36 to 34. In provisions the outcome varied from the same as last night to 7½ to 10 cents

Grain and provisions closed: WHEAT-

May 1.5514; July 1.231/8 CORN-May 73%; July 761/4. OATS-

May 5934; July 541/2. PORK-May 17.52; July 17.95.

LARD-May 10.37; July 10.65. May 10.05; July 10.37. Cash grain:

WHEAT-No. 2 red 1.571/4. No. 2 hard nominal. CORN-

No. 2 yellow nominal.

RESERVE BANK STATEMENT.

Washington, D. C., March 20.—Discounts and loans by Federal reserve banks increased about \$2,000,000 during the past week, according to the statement of their condition March 19, issued today by the Federal Reserve Board. The statement

Resources. Gold coin and certificates \$245,018,000. Legal tender notes, silver certificates and subsidiary coin \$21,650,000. Total \$266,668,000. Bills discounted and loans:

Maturities within thirty days \$9,545,000. Maturities within sixty days \$11,336,000. Other \$9,013,000. otal \$29,894,000. Investments \$21,572,000. Due from Federal reserve banks: litems in transit \$6,551,000,

All other resources \$8,496,000. Total resources \$333,181,000. Liabilities. Capital paid in \$36,119,000. Reserve deposits \$228,575,000. Federal Reserve notes in circulation,

(net liability) \$8,487,000. Total liabilities \$333,181,000. Gold reserve against net liabilities 84.3 Cash reserve against net liabilities 91.8

per cent. Cash reserve against liabilities after set culation 93.4 per cent.

CLEARING HOUSE STATEMENT

New York, March 20 .- The statement of he actual condition of the clearing house banks and trust companies shows that they hold \$139,599,520 above reserve in excess of legal requirements. This is an increase of \$9,859,990 over last week. The statement follows

Loans, etc., increased \$14,115,000. Reserve in own vaults increased \$8727.

Reserve in Federal reserve banks in-creased \$2,342,000. Reserve in other depositaries increased Net demand deposits increased \$6,931,000.

Net time deposits increased \$1,223,000. Circulation increased \$772,000. Aggregate reserve \$529,873,000. Summary of State banks and trust companies in Greater New York not included in clearing house statement:

Loans, etc., decreased \$754,600. Specie increased \$226,300. Legal tenders increased \$76,400. Total deposits increased \$7,216,900. Banks' cash reserve in vault \$10,834,800. 43,109,200.

COTTON SEED OIL.

was inactive and prices were easier today under May liquidation and selling for Western account, closing three to points net lower.

Total sales 4,000 barrels.

NEW YORK MONEY.

New York, March 20.-Mercantile paper Sterling exchange easy; sixty day bills 4.77.25; for cables 4.79.65; for demand 4.79.35. Bar silver 504. Mexican dollars 3814 Government bonds steady.

DRY GOODS MARKET.

Railroad bonds steady.

New York, March 20.-Wide sheetings, sheets and pillow cases have been advanced. Dry Goods imports are still declining. Burlaps and linens are very firm; knit goods quiet and cotton goods and yarns steadier.

Great Guns for British.

der Orduna left for Liverpool via joyed by the students and much inmixed Halifax today with two big guns con- terest was aroused in the work. signed to the British government, lashed to her forward deck. Each

BATTLE THINKER

Most All The Other Principal Premonition That Something Is His Military Calling Ever Cen-Going To Happen Before ter of His Thoughts-"Work and Pray" Motto

(By the Associated Press.)

Berlin, Mar. 20 .- Some new lights are shed upon the personality of the now famous Field Marshal von Hindenburg in a sketch of him brought out by a Berlin publisher.

"He was not a particularly promis ing pupil in his early school days it appears. When he left his first school at Glogau at the age of twelve to enter a military school his certificate mentioned that he had failed to come up to requirements in mathematics the branch which is regarded as espec cially the basis of a military education. Though Hindenburg is now described as a man of few words, his certificate at that time said that "talking too much in school" was the only exception to his otherwise good behavior. His standing in Latin. German, French and geography however, was just good enough to pass him, and so the teachers recommended him for promotion at the military school and sent him on his way "with God's blessing."

In 1864 when the boy saw his eldet companions going away to the Danish War he was impatient to join them his military ambition having already been kindled. When about to start two years later to win his spurs in the war against Austria he wrote to his parents: "It is high time that the Hindenburgs again smelt gunpowder. In that respect our family has been singularly neglected." He looked forward to his career as soldier with the usual joyous confidence of the young officer: "I rejoice in this future filled with bright colors for to a soldier war is the normal condition, and, besides that, I am in God's hands. If I fall it is the most beautiful and glorious death; if I am wounded it can only be of good service to me; and if I return unscathed all the better."

His sister writes of him as follows: His military calling was ever the center of all his thinking and brood ing. Even as a cadet of ten years he would run along by the side of his father's company while exercising. When as a young officer he would come home on a furlough and we took walks together he would often stop on the top of a hill, survey the ting aside 40 per cent gold reserve against surroundings with never a word for net amount of Federal reserve notes in cir- a long time ,after which he would surroundings with never a word for begin to describe to us a plan for a battle there. Then during the evening at home he would take a map of the general staff and bending down over it study it carefully, making measurements from time to time. He

was a battle-thinker. "On his desk he keeps a card in view with the inscription in Latin work and pray.' It had formerly stood on our father's desk. When hundreds of his friends halted his automobile at Graudenz and jubilantly honored him for his victory, some climbing into the trees to get a sight of him, he made an upward gesture with the hand and said Thank Him up there'-and drove rapidly away."

AT EAST CAROLINA TRAINING SCHOOL.

Greenville, March 20 .- The third annual debate between the Edgar Allan Poe and Sidney Lanier Literary Trust companies' cash reserve in vaults | Societies of East Carolina Teachers Training School was held Saturday evening, March 13, 1915. The query was, "Resolved, That all town, coun-New York, March 20.—Cotton seed oil lina should be nominated by direct primaries." Those representing the ty and State officers in North Caro-Lanier society and unholding the affirmative were Miss Allen Gardner, The market closed steady.
Spot 6.50@6.75; March 6.55@6.65; April
6.64@6.66; May 6.72@6.74; June 6.81@
6.83; July 6.95@6.97; August 7.05@7.07;
September 7.16@7.18; October 7.00@7.15.

The market closed steady.
Warrenton, N. C., Miss Juanita Brazington, Darlington, S. C., Miss Julia Rankin, Greensboro, N. C. The Poelson of the market closed steady.

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September 7.16@7.18; October 7.00@7.15. cile O'Brian, Oxford, N. C., Miss Martha Lancaster, Battleboro, N. C., Miss Alice Herring, Rocky Mount, who upheld the negative. The decision was in favor of the negative. The judges were three citizens of Greenville, Mr. John L. Wooten, Mr. S. B. Underwood and Mr. Albion Dunn.

This week marks the close of the winter term at East Carolina Teachers Training School. Three days of the week are devoted to the examinations. So little time is given to examinations that this interferes very little with the regular school work.

The spring term opens March 23. Mrs. Jane McKimmon, who has charge of the Girls' Canning Club. or home demonstration work, in North Carolina, made a talk at East Carolina Teachers Training School. Monday evening, on the work that is New York, March 20.-The Cuna- Kimmon's talk was thoroughly en-

was 55 feet long. In the ship's holds of a light and waterproof material by were other pieces of ordnance. At a Maryland inventor, can be attached Halifax the Orduna will take aboard to a person to act as life preservers more quickly than the usual devices.